

Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 9, 2014 (the “**Prospectus**”) issued by Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered, sold or delivered within the United States unless they are registered under the United States Securities Act of 1933, as amended or are exempt from registration. No public offering of the securities described in this announcement will be made in the United States.

In connection with the Global Offering, CLSA Limited (the “**Stabilizing Manager**”) and/or its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period, which, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager and/or its affiliates or any person acting for it and may be discontinued at any time. Any such stabilization activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of H Shares being offered in the Global Offering may be increased by up to and not more than an aggregate of 45,000,000 additional H Shares (representing 15% of the initial Offer Shares under the Global Offering) through the exercise of the Over-allotment Option granted to the Sole Global Coordinator and the International Underwriter by the Company exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriter) to, among other things, cover over-allocations (if any) in the International Offering, which option is exercisable at any time from the date of the International Underwriting Agreement up to (and including) the date which is the 30th day from the last day for lodging applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, an announcement will be made.

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which is expected to expire on Saturday, July 12, 2014, being the 30th day after the date of closing of the application lists under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

* For identification purposes only



綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 300,000,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 120,000,000 H Shares (as adjusted after reallocation)
Number of International Offer Shares	: 180,000,000 H Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Offer Price	: HK\$3.45 per H Share excluding brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%
Nominal Value	: RMB1.00 per H Share
Stock Code	: 1330

Sole Sponsor



Sole Global Coordinator, Sole Bookrunner and Sole Lead Manager



* For identification purposes only

ANNOUNCEMENT OF ALLOTMENT RESULTS

SUMMARY

- The Offer Price has been determined at HK\$3.45 per H Share (exclusive brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$3.45 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$938.3 million. The Company currently intends to use the net proceeds in accordance with the purposes set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.
- A total of 8,899 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form eIPO Service provider** under the **HK eIPO White Form** for a total of 1,591,530,000 Hong Kong Offer Shares, equivalent to approximately 53.1 times of the total number of 30,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- Due to the over-subscription in the Hong Kong Public Offering, the reallocation procedure as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied. A total number of 90,000,000 International Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering is 120,000,000 Offer Shares, representing 40% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).
- The Offer Shares initially offered under the International Offering have been significantly over-subscribed. As a result of the clawback mechanism, the final number of Offer Shares under the International Offering (subject to the Over-allotment Option) is 180,000,000 Offer Shares, representing 60% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).
- In connection with the Global Offering, the Company has granted the Over-allotment Option to the Sole Global Coordinator and the International Underwriter, exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriter) until Saturday, July 12, 2014, being the 30th day from the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 45,000,000 additional H Shares at the Offer Price. In the event that the Over-allotment Option is exercised, an announcement will be made to, among other things, cover over-allocations in the International Offering, if any. There was an over-allocation of 45,000,000 H Shares. Such over-allocation will be settled through stock borrowing arrangement and deferred settlement. The Stabilizing Manager or any person acting for it may cover such over-allocation by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. As of the date of this announcement, the Over-allotment Option has not been exercised.

- The Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be published on Wednesday, June 18, 2014 in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).
- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available at the times and dates and in the manner specified below:
 - Results of allocations for the Hong Kong Public Offering will be available from the Company's designated results of allocations website at (www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, June 18, 2014 to 12:00 midnight on Tuesday, June 24, 2014;
 - Results of allocations for the Hong Kong Public Offering can be found in the Company's announcement and will be posted on the Company's website at (www.dynagreen.com.cn) and on the website of the Hong Kong Stock Exchange at (www.hkexnews.hk) on Wednesday, June 18, 2014;
 - Results of allocations will be available from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, June 18, 2014 to Monday, June 23, 2014 on a business day; and
 - Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Wednesday, June 18, 2014 to Friday, June 20, 2014 at all the receiving bank branches and sub-branches at the addresses set out herein.
- Applicants who apply for 1,000,000 or more Hong Kong Offer Shares using **HK eIPO White Form** or using **WHITE** Application Forms and have provided all information required by their application forms may collect their H Share certificates (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, June 18, 2014.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Wednesday, June 18, 2014.
- H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Wednesday, June 18, 2014.

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have provided all information required by their application forms may collect refund cheques (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, June 18, 2014.
- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person, will be dispatched by ordinary post to those entitled at their own risk on Wednesday, June 18, 2014.
- For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions (if any) are expected to be dispatched to the application payment account on or before Wednesday, June 18, 2014. For applicants who have paid the application monies from multi-bank accounts using **HK eIPO White Form**, refund cheques (if any) are expected to be dispatched by ordinary post at their own risk on or before Wednesday, June 18, 2014.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, June 18, 2014.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, June 19, 2014, provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination as described in the section entitled "Underwriting — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.
- Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, June 19, 2014. The H Shares will be traded in board lots of 1,000 H Shares each. The stock code of the H Shares is 1330.

NET PROCEEDS FROM THE GLOBAL OFFERING

The Offer Price has been determined at HK\$3.45 per H Share (exclusive brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%). Based on the Offer Price of HK\$3.45 per H Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other estimated expenses in connection with the Global Offering and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$938.3 million and the Company currently intends to use the net proceeds in accordance with the purposes set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Directors announce that at the close of the application lists at 12:00 noon on Thursday, June 12, 2014, a total of 8,899 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form**) have been received pursuant to the Hong Kong Public Offering for a total of 1,591,530,000 Hong Kong Offer Shares, equivalent to approximately 53.1 times the total number of 30,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering.

Of the 8,899 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **HK eIPO White Form** Service Provider through **HK eIPO White Form** website (www.hkeipo.hk) and by **electronic application instructions** given to HKSCC for a total of 1,591,530,000 Hong Kong Offer Shares, a total of 8,732 valid applications in respect of a total of 534,530,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$3.70 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 35.6 times the 15,000,000 Hong Kong Offer Shares initially comprised in pool A), and a total of 167 applications in respect of a total of 1,057,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$3.70 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 70.5 times the 15,000,000 Hong Kong Offer Shares initially comprised in pool B). Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 8 multiple applications or suspected multiple applications have been identified and rejected. 4 applications have been rejected due to bounced cheques or rejection of electronic payment instructions. No application has been rejected due to invalid application. No applications for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. more than 15,000,000 H Shares) have been identified. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Directors further announce that the Offer Shares initially offered under the International Offering have been significantly over-subscribed. The final number of Offer Shares under the International Offering is 180,000,000 H Shares (subject to the Over-allotment Option).

There was an over-allocation of 45,000,000 H Shares. Such over-allocation will be settled through stock borrowing arrangement and deferred settlement. The Stabilizing Manager or any person acting for it may cover such over-allocation by exercising the Over-allotment Option, or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means.

In connection with the Global Offering, the Company has granted to the Sole Global Coordinator and the International Underwriter the Over-allotment Option exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriter) from the date of the International Underwriting Agreement up to (and including) the date which is the 30th day from the last day for lodging application under the Hong Kong Public Offering (July 12, 2014) to require the Company to allot and issue up to an aggregate of 45,000,000 additional H Shares, representing 15% of the initial Offer Shares under the Global Offering at the Offer Price to cover, among other things, over-allocations in the International Offering. The Over-allotment Option has not yet been exercised. If the Over-allotment Option is exercised, an announcement will be made.

The Directors confirm that no Offer Shares under the International Offering have been allocated to applicants who are connected persons of the Company, Directors, existing Shareholders or their respective associates within the meaning of the Hong Kong Listing Rules for their own accounts and the International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Hong Kong Listing Rules. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the Sole Global Coordinator, the Sole Bookrunner, the Sole Lead Manager and the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Hong Kong Listing Rules) has taken up any H Shares for its own benefit under the Global Offering. The Directors confirm that there will not be any new substantial Shareholder of the Company immediately after the Global Offering within the meaning of the Hong Kong Listing Rules and the number of H Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Hong Kong Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
POOL A			
1,000	1,190	595 out of 1,190 applicants to receive 1,000 shares	50.00%
2,000	250	200 out of 250 applicants to receive 1,000 shares	40.00%
3,000	1,745	1,571 out of 1,745 applicants to receive 1,000 shares	30.01%
4,000	189	1,000 shares	25.00%
5,000	146	1,000 shares plus 15 out of 146 applicants to receive an additional 1,000 shares	22.05%
6,000	381	1,000 shares plus 77 out of 381 applicants to receive an additional 1,000 shares	20.03%
7,000	284	1,000 shares plus 84 out of 284 applicants to receive an additional 1,000 shares	18.51%
8,000	74	1,000 shares plus 27 out of 74 applicants to receive an additional 1,000 shares	17.06%
9,000	57	1,000 shares plus 26 out of 57 applicants to receive an additional 1,000 shares	16.18%
10,000	1,090	1,000 shares plus 545 out of 1,090 applicants to receive an additional 1,000 shares	15.00%
20,000	714	2,000 shares plus 572 out of 714 applicants to receive an additional 1,000 shares	14.01%
30,000	352	3,000 shares plus 212 out of 352 applicants to receive an additional 1,000 shares	12.01%
40,000	147	4,000 shares plus 106 out of 147 applicants to receive an additional 1,000 shares	11.80%
50,000	175	5,000 shares plus 149 out of 175 applicants to receive an additional 1,000 shares	11.70%
60,000	122	6,000 shares plus 118 out of 122 applicants to receive an additional 1,000 shares	11.61%
70,000	60	8,000 shares plus 3 out of 60 applicants to receive an additional 1,000 shares	11.50%
80,000	77	9,000 shares plus 4 out of 77 applicants to receive an additional 1,000 shares	11.31%
90,000	41	10,000 shares plus 4 out of 41 applicants to receive an additional 1,000 shares	11.22%
100,000	724	11,000 shares	11.00%
200,000	306	21,000 shares plus 184 out of 306 applicants to receive an additional 1,000 shares	10.80%
300,000	271	32,000 shares plus 28 out of 271 applicants to receive an additional 1,000 shares	10.70%
400,000	53	42,000 shares plus 22 out of 53 applicants to receive an additional 1,000 shares	10.60%
500,000	74	52,000 shares plus 37 out of 74 applicants to receive an additional 1,000 shares	10.50%
600,000	59	62,000 shares plus 6 out of 59 applicants to receive an additional 1,000 shares	10.35%
700,000	11	71,000 shares plus 8 out of 11 applicants to receive an additional 1,000 shares	10.25%
800,000	25	81,000 shares plus 15 out of 25 applicants to receive an additional 1,000 shares	10.20%
900,000	22	91,000 shares plus 7 out of 22 applicants to receive an additional 1,000 shares	10.15%
1,000,000	93	100,000 shares	10.00%
TOTAL	<u>8,732</u>		

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
POOL B			
2,000,000	58	200,000 shares	10.00%
3,000,000	16	240,000 shares	8.00%
4,000,000	11	280,000 shares	7.00%
5,000,000	5	325,000 shares	6.50%
6,000,000	9	360,000 shares	6.00%
7,000,000	3	406,000 shares	5.80%
8,000,000	12	440,000 shares	5.50%
9,000,000	16	468,000 shares	5.20%
10,000,000	6	500,000 shares	5.00%
12,000,000	1	576,000 shares	4.80%
13,000,000	6	598,000 shares	4.60%
14,000,000	1	630,000 shares	4.50%
15,000,000	23	645,000 shares	4.30%
TOTAL	<u>167</u>		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 120,000,000, representing approximately 40% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form Service** through the designated **HK eIPO White Form** website and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants will be made available at the times and dates and in the manner specified below:

- Results of allocations for the Hong Kong Public Offering will be available from the Company's designated results of allocations website at (www.tricor.com.hk/ipo/result) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, June 18, 2014 to 12:00 midnight on Tuesday, June 24, 2014;
- Results of allocations for the Hong Kong Public Offering can be found in the Company's announcement and will be posted on the Company's website at (www.dynagreen.com.cn) and on the website of the Hong Kong Stock Exchange at (www.hkexnews.hk) on Wednesday, June 18, 2014;

- Results of allocations will be available from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, June 18, 2014 to Monday, June 23, 2014 on a business day; and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Wednesday, June 18, 2014 to Friday, June 20, 2014 at all the receiving bank branches and sub-branches at the addresses set out herein.

Standard Chartered Bank (Hong Kong) Limited

	Branch Name	Branch Address
Hong Kong Island	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central Shop C2 on G/F and 1/F to 2/F, Lee Wing Building, No. 156–162 Hennessy Road, Wanchai G/F to 2/F, Yee Wah Mansion, 38–40A Yee Wo Street, Causeway Bay G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
	Wanchai Southorn Branch	
	Causeway Bay Branch	
	Quarry Bay Branch	
Kowloon	Kwun Tong Hoi Yuen Road	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok G/F, 8A–10 Granville Road, Tsimshatsui Shop Nos. 07 & 09, Ground Floor, Mei Foo Plaza, Mei Foo Sun Chuen
	Mongkok Branch	
	Tsimshatsui Branch	
	Mei Foo Manhattan Branch	
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan Shop 215, 222 & 223, Phase 1, New Town Plaza, Shatin
	New Town Plaza Branch	

Applicants who wish to obtain their results of allocations are encouraged to make use of the Company's Hong Kong Public Offering allocation results enquiry line or to use the Company's Hong Kong Public Offering website www.tricor.com.hk/ipo/result.

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Wednesday, June 18, 2014 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

COLLECTION/POSTING OF H SHARE CERTIFICATES

Applicants who apply for 1,000,000 or more Hong Kong Offer Shares and are wholly or partially successful using **HK eIPO White Form** or those using **WHITE** Application Forms and have provided all information required by their application forms may collect their share certificates in person from the H Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, June 18, 2014. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by sending their authorised representatives each bearing a letter of authorisation from their corporation stamped with their corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the H Share Registrar. H Share certificates (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection, or which are so available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Wednesday, June 18, 2014.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC, will have H Share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in respect of applications which are wholly or partially successful on Wednesday, June 18, 2014.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of the Hong Kong Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Participant on **YELLOW** Application Forms or by giving **electronic application instructions** through HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, June 18, 2014 or such other date as shall be determined by HKSCC or HKSCC Nominees.

REFUND OF APPLICATION MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **WHITE** or **YELLOW** Application Forms and have provided all information required by their application forms may collect refund cheques (if any) in person from the H Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, June 18, 2014. Refund cheques (if any) which are either not available for personal collection, or which are available but are not collected in person, will be dispatched by ordinary post to the address as specified in the **WHITE** or **YELLOW** Application Forms at the applicant's own risk on Wednesday, June 18, 2014.

For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions (if any) are expected to be dispatched to the application payment account on Wednesday, June 18, 2014. For applicants who have paid the application monies from multi-bank accounts using **HK eIPO White Form**, refund cheques are expected to be dispatched by ordinary post at their own risk on Wednesday, June 18, 2014.

Refund monies for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, June 18, 2014.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their broker or custodian on Wednesday, June 18, 2014.

For applicants applying (whether using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC) as CCASS Investor Participants, they can also check their new account balance and the amount of refund (if any) payable to them via the CCASS Phone System or the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Offer Shares to their stock account on Wednesday, June 18, 2014. HKSCC will also make available to such applicant activity statements showing the number of Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

PUBLIC FLOAT

Immediately following completion of the Global Offering, no less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Hong Kong Listing Rules.

COMMENCEMENT OF DEALINGS IN THE H SHARES

No temporary documents of title will be issued and no receipt will be issued for application monies received.

H Share certificates will only become valid at 8:00 a.m. on Thursday, June 19, 2014 provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination as described in the section entitled "Underwriting — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, June 19, 2014. The H Shares will be traded in board lots of 1,000 H Shares each. The stock code of the H Shares is 1330.

On behalf of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Zhi Jun
Chairman

Hong Kong, June 18, 2014

* *For identification purposes only*

As at the date of this announcement, the non-executive Directors are Mr. Zhi Jun, Mr. Guo Yanbin, Ms. Sun Jing, Mr. Liu Shuguang and Mr. Yao Ji, the executive Director is Mr. Qiao Dewei and the independent non-executive Directors are Mr. Lai Desheng, Ms. Chen Xin and Mr. Kwan Kai Cheong.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).