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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code:1330)

ANNOUNCEMENT IN RELATION TO A NEW PROJECT

The board of directors of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”) is pleased to announce that the Company and the Law Enforcement Bureau of Pingyang County, Zhejiang Province* (浙江省平陽縣綜合行政執法局) entered into an investment agreement on Phase II Expansion of PPP Pingyang Waste-to-Energy Power Plant (the “**Pingyang Phase II Project**”) on 22 February 2019. The Pingyang Phase II Project will be implemented under the build-operate-transfer (BOT) model. The Company will make capital contribution to establish a project company. The project company will enter into a project contract on Phase II Expansion of PPP Pingyang Waste-to-Energy Power Plant (the “**Project Contract**”) with the Law Enforcement Bureau of Pingyang County, Zhejiang Province* for the implementation of the Pingyang Phase II Project. The project company will be wholly-owned by the Company. The Pingyang Phase II Project has a concessionary period of 30 years, which includes a construction period of two years and an operation period of 28 years, commencing from the date of signing of the Project Contract. The daily processing capacity of the Pingyang Phase II Project is set to be 750 tonnes of waste, and the waste treatment fee is RMB78.9 per ton. The estimated total investment amount for the Pingyang Phase II Project is RMB350 million.

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Zhi Jun
Chairman

Shenzhen, the PRC
22 February 2019

As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhi Jun, Mr. Liu Shuguang, Mr. Cheng Sunning and Mr. Cao Jinjun, the executive Directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong and the independent non-executive Directors of the Company are Mr. Ou Yuezhou, Ms. Fu Jie and Mr. Xie Lanjun.

* For identification purposes only