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**綠色動力**  
DYNAGREEN

**綠色動力環保集團股份有限公司**  
**Dynagreen Environmental Protection Group Co., Ltd.\***

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1330)**

**ANNOUNCEMENT IN RELATION TO A NEW PROJECT**

The board of directors of Dynagreen Environmental Protection Group Co., Ltd.\* (the “**Company**”) is pleased to announce that on 12 April 2019, the Company entered into a concession contract on a power generation project by incineration of domestic waste in Jingxi City (the “**Jingxi Project**”) with the People’s Government of Jingxi City and Guangxi Huaye United Technology Co., Ltd.\* (廣西華業聯合科技有限公司). The Company will build and operate the Jingxi Project under the BOT (Build-Operate-Transfer) model, and will subsequently set up a project company to be specifically responsible for the investment, financing, construction and operation of this project. The construction of the Jingxi Project is expected to last 18 months from the date of commencement of construction. The concessionary period of the Jingxi Project is 30 years from the date of completion of construction and start of operation of the waste-to-energy power generation project. The Jingxi Project has a designed capacity of 1,200 tons/day, with 800 tons/day for Phase I and 400 tons/day for Phase II. The total investment in the Jingxi Project is estimated to be approximately RMB520 million, with approximately RMB350 million for Phase I. The waste treatment fee for this project is RMB80/ton.

As to the incorporation plan of the project company and other subsequent arrangements, the Company will comply with the relevant disclosure requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited when making the subsequent disclosures (if any).

By Order of the Board  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
**Zhi Jun**  
*Chairman*

Shenzhen, the PRC  
12 April 2019

*As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhi Jun, Mr. Liu Shuguang, Mr. Cheng Suning and Mr. Cao Jinjun, the executive Directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong and the independent non-executive Directors of the Company are Mr. Ou Yuezhou, Ms. Fu Jie and Mr. Xie Lanjun.*

\* *For identification purposes only*