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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

VOLUNTARY ANNOUNCEMENT
CONCESSION AGREEMENT

The board of directors of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”) is pleased to announce that, on 22 July 2019, the Company entered into a Enshi municipal solid waste-to-energy power generation concession (BOT) agreement (the “**Enshi Project**”) with Enshi Urban Construction and Investment Co., Ltd. (恩施城市建設投資有限公司) of Hubei Province. The Enshi Project is implemented using the BOT (build-operate-transfer) model with a concessionary period of 30 years commencing from the date on which the concession agreement is signed. The Enshi Project is designed to have a waste treatment capacity of 3,000 tons of municipal solid waste per day with phase I of 1,200 tons per day and phase II of 1,800 tons per day. Phase II of waste treatment will commence as appropriate depending on the actual situation of waste supply. The waste treatment fee of the Enshi Project is RMB60 per ton. It is estimated that the total investment of the project will be approximately RMB1,650 million with phase I investment of approximately RMB690 million.

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Zhi Jun
Chairman

Shenzhen, the PRC
22 July 2019

As at the date of this announcement, the non-executive Directors of the Company are Mr. ZhiJun, Mr. Liu Shuguang, Mr. Cheng Suning and Mr. Cao Jinjun, the executive Directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong and the independent non-executive Directors of the Company are Mr. Ou Yuezhou, Ms. Fu Jie and Mr. Xie Lanjun.

* For identification purposes only